



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040- 40040783

January 13, 2025

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524790

Sub:

- i. **Outcome of Board Meeting held today i.e. January 13, 2025**
- ii. **Intimation of Allotment of Equity Shares and Convertible Share Warrants under the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and the rules made thereunder, as amended.**

Dear Sir / Madam,

In continuation to our letter dated January 08, 2025, the Board of Directors of the Company at their meeting held today i.e. January 13, 2025, approved the following item:

1. Allotment of Convertible Warrants on Preferential Basis

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and pursuant to the approval of the Board of Directors of the Company at its meeting held on December 12, 2024 and approval of the members of the Company at Extraordinary General Meeting ("EGM") held on January 08, 2025 and pursuant to in-principle approval granted by BSE Limited vide its letter Ref: LOD/PREF/PR/FIP/1612/2024-25 dated January 01, 2025 and upon receipt of an amount aggregating to Rs. 99,99,966/- (Rupees Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Sixty-Six Only at the rate of Rs. 38/- (Rupees Thirty-Eight Only) per warrant, being 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price") from the person belonging to promoter category, the Board of Directors of the Company at their meeting held today i.e. January 13, 2025, considered and approved the allotment of 2,63,157 (Two Lakh Sixty-Three Thousand One Hundred and Fifty-Seven Only) Convertible Warrants of Rs. 10/- each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten One Only) each at a price of Rs. 152/- (Rupees One Hundred and Fifty-Two Only) ("**warrant issue price**") [including the warrant subscription price (Rs. 38/- per warrant) and the warrant exercise price (Rs. 114/- (Rupees One Hundred and Fourteen only) per warrant] with a premium of Rs. 142/- payable in cash, aggregating up to Rs. 3,99,99,864/- (Rupees Three Crore Ninety Nine Lakh Ninety Nine Thousand Eight Hundred and Sixty Four only) ("**Warrants Issue Size**") on a preferential basis to below mentioned person belonging to promoter category, as mentioned in the Notice of EGM



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Website : www.everestorganicsltd.com



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040- 40040783

List of Allottee

S.No.	Name of the Allottee	Category	No. of Convertible Warrants allotted
1	SRI KAKARLAPUDI SIRISHA	Promoter (Individual)	2,63,157

Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 114/- (Rupees One Hundred and Fourteen only) per warrant ("Warrant Exercise Price"), being 75% of the issue price per warrant by the Allottee pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

Since, the Company has allotted warrants which are convertible at a later date into equity shares, there is no change in the paid-up equity share capital of the Company upon allotment of Convertible warrants.

2. Allotment of Equity Shares on Preferential Basis

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and pursuant to the approval of the Board of Directors of the Company at its meeting held on December 12, 2024 and approval of the members of the Company at Extraordinary General Meeting ("EGM") held on January 08, 2025, and pursuant to in-principle approval granted by BSE Limited vide its letter Ref: LOD/PREF/PR/FIP/1612/2024-25 dated January 01, 2025 and upon receipt of an amount aggregating to Rs. 25,99,99,952 (Rupees Twenty-Five Crore Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Fifty-Two only) at the rate of Rs. 152/- (Rupees One Hundred and Fifty-Two Only) per equity shares of face value of Rs. 10 each, from the persons belonging to Non-Promoter category, the Board of Directors of the Company at their meeting held today i.e. January 13, 2025, considered and approved the allotment of 17,10,526 (Seventeen Lakhs Ten Thousand Five Hundred and Twenty-Six Only) equity shares of face value INR 10/- each, for cash at an issue price of Rs. 152/- (Rupees One Hundred and Fifty-Two Only) per equity share including a premium of Rs. 142/- (Rupees One Hundred and Forty-Two Only) per equity share to the below mentioned persons belonging to Non-Promoter category:



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Website : www.everestorganicsltd.com



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040- 40040783

List of Allottees

S.No.	Name of the Allottee	Category	No. of Equity shares allotted
1	GREENPATH ENERGY PRIVATE LIMITED	Non Promoter (Body Corporate)	8,22,368
2	R VENKATA NARAYANA	Non Promoter (Individual)	7,56,579
3	SAI PRASANNA MANCHINENI	Non Promoter (Individual)	98,684
4	PANKAJ RAINA	Non Promoter (Individual)	32,895
Total			17,10,526

The equity shares so allotted shall rank pari-passu in all respect with the existing equity shares of the Company

Consequently, the paid up capital of the Company stands increased from Rs. 8,00,00,000 divided into 80,00,000 equity shares of face value of Re. 10/- each to Rs.9,71,05,260 divided into 97,10,526 equity shares of face value of Re. 10/- each.

The application for listing and trading approval of the Stock Exchange for the equity shares allotted as above shall be made in due course.

3. Appointment of Non-Executive Independent Director

Appointment of Mr. Kirankumar Rampally (DIN: 07621817) as Additional Director of the Company in the Non-Executive Independent category w.e.f. January 13, 2025, for a period of 5 consecutive years, subject to approval of members within three Months from January 13, 2025.

Mr. Kirankumar Rampally (DIN: 07621817), has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority as required under BSE Circular no. LIST/COMP/14/2018- 19 and NSE Circular no. NSE/CML/2018/24, dated June 20, 2018.

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided at **Annexure I**

4. Notice of Postal Ballot

Approved the Postal Ballot Notice dated January 13, 2025, Commencement of the remote e-voting from January 14, 2025 to February 12, 2025 and authorized the Managing Director of the Company take necessary steps for completion of the said postal ballot process.



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Website : www.everestorganicsltd.com



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040- 40040783

5. Appointment of scrutiniser for Postal Ballot

Appointed Mr. Y. Ravi Prasada Reddy, proprietor of M/s. RPR & Associates, Practising Company Secretaries as the Scrutinizer for the Postal Ballot Notice dated January 13, 2025.

The meeting of the Board of Directors commenced at 11:30 am (IST) and concluded at 12:55 pm (IST)

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For **Everest Organics Limited**

Dr. Sri Kakarlapudi Sirisha
Managing Director
DIN: 06921012



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Website : www.everestorganicsltd.com



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040- 40040783

Annexure- I

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Particulars	Mr. Kirankumar Rampally (DIN: 07621817)
Reasons for change viz appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment & term of appointment	Appointment as Additional Director in the category of (Non-Executive Independent) of the company w.e.f. January 13, 2025 for a period of 5 consecutive years
Brief Profile (in case of appointment)	Mr. Kirankumar Rampally is a post graduate in M. Tech (Chemical Engineering) having 36 years of experience in various organizations. From 2007 to 2011. He worked as COO for Mylan Joint venture company (Astrix) and also Vice President for Contract Manufacturing of various intermediates and API's at various locations. He was totally responsible for P & L for Astrix. From 2011 to 2016 he worked as President for GVK BIO API division and also was EC member of GVK BIO. Worked as Business Head and responsible for P & L. From 2016 he started start up organisation by establishing of R & D and produced various molecules at third party area.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kirankumar Rampally is not related to any director of the company. Mr. Kirankumar Rampally has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority as required under BSE Circular no. LIST/COMP/14/2018- 19 and NSE Circular no. NSE/CML/2018/24, dated June 20, 2018

For **Everest Organics Limited**

Dr. Sri Kakarlapudi Sirisha
Managing Director
DIN: 06921012



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Website : www.everestorganicsltd.com